

VILLAGE OF WILLIAMSVILLE
2012-2013 TENTATIVE BUDGET

The proposed budget for the Village's 2012-2013 General Fund features a tax rate increase of 2.04%, from a rate of \$4.1173 to a rate of \$4.2012 per \$1,000 AV. The total amount being raised by the tax levy is \$1,501,916, up **2.04%** from \$1,471,825.

The General Fund saw increases in expenditures from items such and healthcare and pension costs. Budgeted healthcare costs increased 3.52%, while the NYS Retirement costs increased an astonishing 28.31%. \$217,215 is being appropriated from surplus, the lowest amount since the 2008-2009 fiscal year. This will leave fund balance just below 30% of appropriations. The Village Board believes that fund balance should not be used to support recurring expenditures.

Under the new **Property Tax Cap Law**, the Village's total Tax Levy Limit for the 2012-2013 year, adjusted for transfers and including exclusions, is capped at \$1,898,017. Of that amount, \$375,100 will be raised for sanitary sewer purposes, leaving **\$1,522,917 as the maximum amount that can be raised in the General Fund**. Had the Village raised the maximum amount, the tax rate increase **could have been as high as 3.47%**. The Village of Williamsville is committed to staying under the NYS Property Tax Cap, and will not pass a local law over-riding the cap.

Water rates will remain at **\$4.87 per 1,000 gallons consumed, for the third consecutive fiscal year**.

The capital portion of the Village's Sewer charges will be decreasing 2.00% from \$1.00 to \$0.98 per \$1,000 AV. The rate for operation & maintenance will be increasing \$0.08, or 2.01%, from \$3.99 to \$4.07 per 1,000 gallons of water used. The O&M rate is affected by treatment costs, among other things. The Village continues to minimizing inflow and infiltration in order to try to reduce the flow levels, thereby controlling treatment costs.

The public hearing on all budgets will be held on **Monday, April 9th**. A copy of the proposed budget will be available at the Clerk's Office the week of March 12th.